

09/9/2020

Budget Hearing and Tax Request Hearing

Budget hearing called to order at 7:05 p.m. Present were Andy Bures, Tom Rut, Jared Storer, Jason Ohm, Kimberly Wenzel, Amy Dam, Barry Schaeffer, and Terria Hampton. Pledge of Allegiance. Hearing was advertised in the Arthur Enterprise, on the school website, and the school Facebook page.

Superintendent Schaeffer gave an explanation of the different funds of the budget and how the different funds are able to be used. The decrease in valuations was reviewed. He then reviewed the history of the levies and how has it has caused us to expend a good portion of our cash reserves. Superintendent Schaeffer explained the budget authority allowed by NDE and how it has not been utilized to maintain cash reserves.

Budget hearing closed at 7:33 p.m. and

Tax Request hearing opened at 7:34 PM the hearing was also advertised in the Arthur Enterprise, on the school website and the school Facebook page. Present were Andy Bures, Tom Rut, Jared Storer, Jason Ohm, Kimberly Wenzel, Amy Dam, Barry Schaeffer, and Terria Hampton.

Superintendent Schaeffer presented the information regarding valuation and levy history and the comparisons of the tax request for 2019-2020 and the proposed request for 2020-2021.

General Fund Tax request for 2019-20 was \$1,969,697.00 including fees; the levy rate for the GF was set at \$0.8243, the proposed ax request for 2020-2021 is \$2,045,758.00 including fees, and the levy rate for the proposed tax request is \$0.8588

Building Fund tax request for 2019-20 was \$60,606.00 was set at \$0.2544, the proposed tax request for 2020-21 is \$60,606.00 the levy rate for the proposed tax request is \$0.02544

The overall Levy Rate for 2019-20 was \$0.8497, the overall levy rate for 2020-21 is requested to be \$0.8842

Tax request hearing closed at 7:40 p.m.